

BOARD OF TRUSTEES
Minutes of the Finance Committee
August 23, 2018

I. CALL TO ORDER.

The Finance Committee meeting of the Des Plaines Public Library Board of Trustees was held in the second floor conference room on Thursday, August 23, 2018. Chair Kristen Graack called the meeting to order at 5:02 p.m.

II. ROLL CALL.

Roll call indicated the following committee members were present: Kristen Graack, Denise Hudec, Bruce Lester.

Also present: Earl Wilson, Gregory Sarlo, Holly Richards Sorensen, Roberta Johnson, Michelle Meyer-Edley, Stephanie Spetter, Heather Imhoff, John Jasionowski.

III. CONSIDERATION OF THE AGENDA.

MOTION by Bruce Lester, seconded by Denise Hudec to approve the agenda, as presented. VOTE: AYES: All. NAYS: None. MOTION CARRIED.

IV. PUBLIC COMMENTS AND QUESTIONS.

No comments or questions from the public.

V. Review 2019 Draft Library Budget

Chair Kristen Graack stated that the levy will remain the same with no increase in property tax.

Trustee Bruce Lester stated that the budget was stable and there was sufficient revenue in the 2019 budget.

The committee reviewed the budget document.

Trustee Denise Hudec asked why there was a reduction in IMRF rates in 2019. Library Director Holly Richards Sorensen responded that the City of Des Plaines had previously

offered an early retirement incentive and that they paid this off a couple of years ago, which reduced the IMRF rate for 2019.

President Gregory Sarlo stated that the proposed budget included updating lighting to LED which will increase efficiency. Library Director Holly Richards Sorensen stated that the proposed LED lighting will pay for itself in four months.

Trustee Earl Wilson asked why the revenue for the Per Capita grant was being increased by \$30,000 and Library Director Holly Richards Sorensen stated that this year the library received a Per Capita check in the amount of \$73,000, which was about \$30,000 more than in previous years.

MOTION by Bruce Lester, seconded by Denise Hudec, to recommend to the board the proposed draft 2019 budget, as presented. VOTE: AYES: All. NAYS: None. MOTION CARRIED.

V. ADJOURNMENT.

MOTION by Denise Hudec, seconded by Bruce Lester, to adjourn the meeting. VOTE: AYES: All. NAYS: None. MOTION CARRIED.

Meeting adjourned at 5:26 p.m.

Minutes prepared by Carol Kidd.